



EUROCHAMTT

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BUSINESS
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EUROPEAN BUSINESS CHAMBER TRINIDAD AND TOBAGO



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EUROCHAMTT is a non-profit membership-driven organisation promoting European business interests and market access in Trinidad and Tobago. EUROCHAMTT also supports Trinidad and Tobago businesses and professionals seeking to gain access to European partners and opportunities for doing more business with Europe. EUROCHAMTT has been endorsed by the European diplomatic missions and the Delegation of the European Union and recognised by the Government of the Republic of Trinidad & Tobago.

In 2014, EUROCHAMTT became a member of the European Business Organisation (EBO) Worldwide Network – the voice of European business abroad. The EBO stands as the sole organisation representing European business interests in markets outside the European Union. It represents a network active in over 50 key markets that serve European multinationals, as well as micro, small, medium and large enterprises.



14 Policy Recommendations and Project Pipeline of interest to Improve Trade and Investment Partnerships Prospects.

Wednesday 14 August 2025, EUROCHAMTT presented its recommendations and position paper to a team from the Ministry of Trade, Investment and Tourism and Global Trinidad and Tobago. The key messages communicated in the paper are:

Trinidad and Tobago has an excellent pipeline of projects aligned to EU priorities and the country needs to implement initiatives to support and promote the projects and trade and investment partnerships opportunities. The pipeline is around the following thematic areas:

- renewable energy, for example, hydrogen, wind
- clean fuel bunkering facilities
- eco-ports certification expansion following LABIDCO Port of Brighton's certification
- grey-green infrastructure projects, for example, use of vetiver grass and geotextiles, landscaping with road works, green walls and rooves, retention ponds in the Savannah for flood control
- energy efficiency projects, for example, in manufacturing, industrial services and the building sector
- decarbonisation, for example, industries with high embedded carbon emissions such as fertiliser production, subjected to CBAM rules in the EU as well as the UK
- phasing out of ozone-depleting substances and related technology innovations
- biodiversity reversal and protection as an opportunity for organisations in environmentally sensitive and protected areas such as Chaguaramas, Aripo Savannah, Asa Wright, Simla Research Station, No Man's Land and Bon Accord Lagoon and surrounding mangroves to focus on nature tourism and research
- waste management, for example, the growing investments in the recycling of plastics, food waste, paper, electronics, rubber tyres, carnival costume components

- cocoa rehabilitation
- sustainable fisheries, that is, once the fisheries management legislation is passed, opportunities will open up for modernisation and upgrade of vessels, docks, processing plants, inspection and monitoring systems
- blue economy innovation, e.g. opportunities in sargassum industry development, deep sea research for potential discoveries that could have health value.

Unless we address key policy areas supporting investment in the above sectors no amount of effort at promoting the pipeline would be successful. Our position paper focuses on 14 policy areas:

1. adoption of renewable energy policy
2. adoption of green-grey policy
3. waste separation policy, legislation and infrastructure
4. passing of The Fisheries Management Bill in Parliament
5. ratification of the CARIFORUM-EU Economic Partnership Agreement (CARIFORUM-EU EPA) to meet our end of the Agreement
6. viewing the Convention on Biological diversity as an opportunity for nature-based investment, promotion of scientific research and eco-tourism versus a commitment the Country has signed
7. enforcement of regulations related to physical spatial plans, management of quarrying, hunting, littering especially in sensitive and protected areas where they destroy natural resources
8. reviewing of the Foreign Investment Act and the notion of national treatment for foreign investors as well as the regulations related to real estate licence in Tobago (Legal Notice No. 53 of 2007)
9. exploring of a work permits tracking system to facilitate timeliness of issuance and renewals
10. reviewing of residency application processes and the current discouraging level of inefficiency faced by eligible and well-qualified applicants according to the immigration laws
11. attaining full compliance with OECD Global Forum and EU Tax Council on the good tax governance commitments (to move from largely compliant to compliant)
12. continued improvement in vat refunds
13. consistency in the application and expansion of incentives associated with investment
14. adoption of policy to support on-going research, development and innovation.

The pipeline and policy support could be promoted through business and investment fora.

The position paper and recommendations are contributions for consideration for Government budget 2026. Policies recommendations cross various ministries including Ministry of Finance Trinidad and Tobago, Ministry of Planning, Economic Affairs and Development. Successful implementation of policies affect the offer that trade and GlobalTT can make to the world.

As EU companies continue to explore opportunities in the Caribbean market, a common question arises: What is the most effective **way to engage government decision-makers when seeking to become a supplier?**

It is a valid and essential question. Public procurement laws—both in the European Union and in Trinidad and Tobago—are designed to safeguard transparency, fairness, and equal access to government contracts. Because of this, direct approaches to Ministers outside of formal processes are generally discouraged and can sometimes raise concerns about undue influence.

Why Procurement Rules Matter

Procurement systems are not simply administrative hurdles—they are mechanisms intended to ensure that all suppliers, whether local or international, compete on a level playing field. In Trinidad and Tobago, for example, the Public Procurement and Disposal of Public Property Act provides a clear framework for how suppliers should interact with government entities. Understanding and working within these frameworks not only ensures compliance but also builds long-term trust with public stakeholders.

Pathways for Visibility

Fortunately, there are many effective ways for EU companies to build visibility and credibility without resorting to direct political outreach:

- Respond to Expressions of Interest (EOIs) and Request for Information (RFIs): These early-stage calls often precede tenders and allow suppliers to introduce their capabilities.
- Register on official supplier portals: Being formally listed ensures your company is visible when opportunities are issued.
- Participate in expos and industry roundtables: These events encourage dialogue and knowledge exchange in a neutral, educational setting.
- Share white papers and concept notes: Thought leadership aligned with national priorities can help shape policy conversations.

Where No Tender Exists

Sometimes, opportunities do not exist simply because the need has not yet been fully articulated. In such cases, companies can play a constructive role by:

- Offering pilot projects or demonstrations aligned with CSR commitments.
- Linking solutions to national strategies such as Vision 2030, green energy, digital transformation, or disaster resilience.
- Hosting educational webinars or site visits to introduce innovative technologies.

The Role of EUROCHAMTT

At EUROCHAMTT, our role is to facilitate structured, compliant, and impactful engagement between EU companies and Caribbean governments. We do this by:

- Convening knowledge-sharing events and innovation forums.
- Submitting policy briefs that highlight European expertise.
- Supporting the development of Public-Private Partnerships.
- Maintaining a supplier directory for use by public agencies.

Moving Forward

Engaging with government requires a balance of ambition and respect for process. While direct ministerial outreach may appear expedient, experience shows that structured, transparent approaches deliver more sustainable results.

EUROCHAMTT is here to support our members in navigating these processes, ensuring that your solutions are seen, your compliance is apparent, and your contributions are aligned with national development goals.

If you are interested in upcoming forums or would like to explore how we can help position your company, we welcome your participation. Together, we can open doors the right way.



Based on the Central Bank of Trinidad and Tobago Monetary Policy Report, May 2025, the foreign exchange market in Trinidad and Tobago remained tight for the period January to April 2025. The table on the right shows that the purchases of foreign exchange by authorised dealers from the public amounted to US\$1,502.0 million over January to April 2025, while sales of foreign exchange to the public amounted to US\$1,848.2 million, resulting in a shortfall of US\$346.1 million for the first four months.

Based on feedback from various sources and common economic theory, The long-term economic solutions for growth in foreign exchange include:

1. stepping up of the exports of LNG and petrochemicals;
2. in parallel, introducing the decarbonisation strategies to reduce embedded carbon where possible (for example, decarbonisation of energy sources, at ports, in shipping) to address impact of the introduction of the EU and UK Carbon Border Adjustment Mechanism (CBAM);
3. continued development and promotion of non-energy exports ;
4. tourism promotion which brings immediate foreign exchange;
5. introduction of wider, more comprehensive foreign direct investment promotion.

Another more immediate measure to be explored is the use of other currencies by facilitating the matching of demand and supply for those currencies. For example, consider the demand and supply of euros.

TABLE 1
Authorised Dealers' Foreign Exchange Market Activity¹
 (US\$ Million)

Date	Authorised Dealers Purchases from Public	Authorised Dealers Sales to Public	Authorised Dealers Net sales	Authorised Dealers Purchases from CBTT ¹
2019	4,285.6	5,939.8	1,654.2	1,504.0
2020	3,298.2	4,504.1	1,206.0	1,292.2
2021	4,148.9	4,969.4	820.5	1,212.1
2022	5,528.8	6,551.2	1,022.4	1,270.6
2023	4,614.6	6,228.4	1,613.7	1,341.9
2024	4,544.7	5,899.4	1,354.7	1,363.0
Jan - Apr 2024	1,526.5	1,918.9	392.5	400.0
Jan - Apr 2025	1,502.0	1,848.2	346.1	401.5
Y-o-Y Per cent Change	-1.6	-3.7	-11.8	0.4

Source: Central Bank of Trinidad and Tobago
¹ Purchases from the Central Bank of Trinidad and Tobago include transactions under the Foreign Exchange Liquidity Guarantee facility, and excludes sales under the EXIM Bank and Other Public Sector provisional facilities.

The euro area comprises 20 European Union (EU) countries that have adopted the euro as their currency: Belgium, Germany, Estonia, Ireland, Greece, Spain, France, Croatia, Italy, Cyprus, Latvia, Lithuania, Luxembourg, Malta, the Netherlands, Austria, Portugal, Slovenia, Slovakia and Finland. Reference: <https://eur-lex.europa.eu/legal-content/EN/TXT/?uri=legisum:eurozone>.

Companies from these countries operating in Trinidad and Tobago or companies in Trinidad and Tobago doing business with the euro area, ideally, should be able buy and sell euros without having to resort to cross currency transactions (euro -USD - TTD or TTD-USD-euro) and associated additional transaction fees or exchange losses. For a financial institution to consider holding euro, the institution would need to determine if they can match the supply and demand for euro and the business case for facilitating euro transactions (costs, margins, timing of receipt and need).

Focus Group To Explore Use of EURO

We are keen to identify members who are willing to explore matching of supply and demand with a financial institution. Contact:

marielouise.norton-murray@eurochamtt.org

Wednesday 28 May 2025 - EUROCHAMTT, the UN Trinidad and Tobago, His Excellency Ambassador Christophe Eick of the Federal Republic of Germany and Special Envoy for Climate Issues, and the Department of Geography of the University of the West Indies, came together to facilitate the 2025 Sustainability Champion Awards.

The awards involve a 2-step approach: the first, a detailed self-assessment to be completed by participants using the EUROCHAMTT/ UN Self-Assessment tool, and the second, an awards ceremony to recognise and celebrate those businesses that have put in place the policies, structures and systems to identify, measure, assess and disclose sustainability impact.

We also aim to:

- increase private sector engagement in reporting on sustainability;
- inspire others to identify, measure, assess and disclose impacts;
- provide evidence to contribute to policy and resource allocation to propel investment in sustainability;
- facilitate networking and partnerships and improve the country's systems of reporting;
- promote good work and initiatives towards SDGs.



Following evaluation by independent experts, the Sustainability Champion - Large Company and Sustainability Champion - Small and Medium-sized Enterprises are selected. The criteria favours companies who have started identifying and measuring impacts. All companies that have taken the time to complete and submit the comprehensive self-assessment are also recognised with a certificate of participation.

1. ANSA McAL Limited - have adopted IFRS- S1. Their scores make them the Sustainability Champion - Large company, 2025;
2. Renewable Power Caribbean Limited - currently working towards their first annual ESG report. Their score makes them Sustainability Champion - small and medium-sized business, 2025;
3. TROPI-MULCH LTD - measuring GHG emissions from part of their operations. Their score has tied them as Sustainability Champion - small and medium-sized business, 2025;
4. Aegis Business Solutions Limited - have formed a Sustainability Initiation Committee;
5. ASCO Logistics Trinidad - already publishes an annual sustainability report;
6. Carnicycle Ltd. - dedicated to promoting circular economy principles within the Caribbean Carnival Industry and measuring what is collected and repurposed.;
7. CGA Limited - measuring GHG emissions from part of their operations;
8. Francois Farms - practicing sustainable agriculture and complying with TTS648:2020 for Good Agricultural Practices (GAP);
9. Handmade by Jeanette (HBJC) - sourcing raw materials from farmers practicing sustainable agriculture;
10. Renewable Energy Supplies and Services Company of Trinidad and Tobago (RESSCOTT) Limited - supporting companies with measuring emissions;
11. TOSL Engineering Limited - implemented the first high energy-efficient district cooling system in Trinidad and Tobago;
12. United Independent Petroleum Marketing Company Limited (UNIPET) - conducting baseline assessments of GHG emissions across scopes 1, 2 and 3 in accordance with international standards;
13. WeFeed TT - have integrated fish farming with crop production.

Climate Action and Sustainability

Sustainability Champion Awards 2025 DR JUDITH GOBIN, PROFESSOR OF MARINE SCIENCE AND CHAIR, ASA WRIGHT NATURE CENTRE ENCOURAGES COLLABORATION BETWEEN BUSINESS AND SCIENTISTS

Where it comes to sustainability, business can benefit from collaborating closely with scientists.

At our recent 2025 Sustainability Champion Awards ceremony which took place the 28 May 2025, our featured speaker, Dr. Judith Gobin, an internationally recognised professor of marine sciences and the present Chair, of the Board of the Asa Wright Nature Centre (AWNC), emphasised the need for business and scientists to collaborate towards sustainability. She sensitised participants to the importance of knowledge of and protecting terrestrial and ocean biodiversity, essential for the processes that support all life on earth and healthy ecosystems.

On marine biodiversity, especially on the deep sea which Dr. Gobin describes as a special place with extreme conditions, it is 'unimagined' the variety of deep-sea corals, sponges, mussels, crabs, fish and worms. She explained that these organisms are important as their unique adaptations for life in the deep sea are encoded in their genetic material which offer insights into novel enzymes and special metabolic pathways, some of which are yet to be fully revealed. Their extracted genetic materials are extremely valuable and sought after in the pharmaceutical industry (drugs, cosmetics) and for industrial products (enzymes, marine foods). She noted the Caribbean sponge *Cryptothethya crypta* was used in the development and commercialisation of a cancer drug. Dr. Gobin went on to suggest that perhaps there was a similar pharmaceutical potential for *Lamellibrachia judigobini* the new giant deep-sea tubeworm that was named in her honour.

Dr. Gobin pointed out that a major challenge to deep sea research in the Caribbean was the imminent threat of deep-sea mining for minerals (those used in phones and computers for example).

She concluded by urging the business community to:

- Support and finance relevant (biodiversity-related) scientific research projects.

- Engage in greater collaborative efforts (to meet the SDG 14 and Kunming-Montreal Global Biodiversity Framework targets) with local scientists as well as policy and decision makers.

- Advocate for change as a community. She used the example that a few large global companies (Microsoft, BMW, Volkswagen, Volvo, Google, others) were publicly expressing opposition to deep sea mining; with some pledging to avoid using minerals sourced from deep-sea mining.

EUROCHAMTT is encouraged to continue working with Dr. Gobin and taking her advice on closer collaboration with scientists where it comes to sustainability.

Thanks again to our co-host and partners for this event: His Excellency, Dr. Christophe Eick, Ambassador of the German Embassy Port of Spain and Special Envoy for Climate Issues in the Caribbean, the UN Trinidad & Tobago and the Department of Geography, UWI St. Augustine.



Climate Action and Sustainability

Sustainability Champion Awards 2025 Dr Judith Gobin, Professor of Marine Science and Chair, Asa Wright Nature Centre Encourages Collaboration Between Business and Scientists





What is CBAM (and why it matters to Caribbean Exporters)

CBAM is the EU's way to mirror the EU Emissions Trading system (EU ETS) carbon price at the border, so imports of covered goods face a comparable carbon cost to EU production. The aim is to encourage cleaner industrial production in non-EU countries. In the definitive regime starting 2026, EU importers must buy and surrender CBAM certificates equal to the embedded emissions of covered goods (cement, iron and steel, aluminium, fertilisers, electricity and hydrogen). The certificate price tracks the weekly average EU ETS auction price, and importers can deduct any carbon price effectively paid in the country of origin.

Taxation and Customs Union

- **For EU importers of Caribbean Goods:**

- From 1 January 2026, importers will need “authorised CBAM declarant” status to import CBAM-covered goods and will pay for the embedded emissions via CBAM certificates priced off the weekly EU ETS auction price. A 2025 provisional EU deal would exempt most small importers (<50 tonnes/year) and shift the first certificate purchases for 2026 imports into 2027 but reporting and data collection work does not go away. Importers should expect the toughest diligence on fertilisers (notably from Trinidad & Tobago) and watch aluminium product flows that use Caribbean alumina. While alumina itself is not currently in scope, many aluminium goods are in scope. Reference: [Carbon Border Adjustment Mechanism – European Commission](#).

New Members

New member: Development Finance Ltd (DFL)



DEVELOPMENT FINANCE



Development Finance Limited (DFL)

Development Finance Limited (DFL) is licensed and regulated in Trinidad and Tobago by the Central Bank of Trinidad and Tobago as a Merchant Bank and the Trinidad and Tobago Securities Exchange Commission as a Broker/Dealer. DFL is committed to building lasting partnerships through the provision of innovative and tailored financial solutions which together create superior client experience. With a legacy of trust, stability, and performance, DFL's products include fixed deposits, repurchase agreements, bond trading, bond issuance and distribution, commercial and corporate lending and foreign exchange services, all designed to meet the evolving needs of individuals, entrepreneurs and businesses. Backed by decades of experience and a client-centric approach, DFL continues to empower its clients to achieve their financial goals while contributing to national development.

Celebrate

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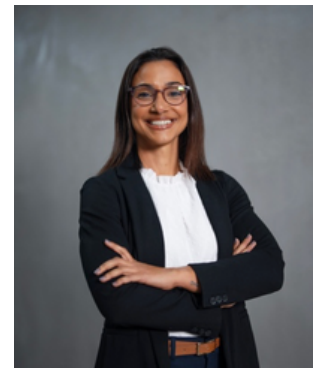
Tiffany Marquez
General Manager,
Merchant Banking
& Investment



Stacey Bachoo
Chief Accountant



Gary Awai
Chief Executive
Officer



Corene Medina **Camacho-**
Senior Manager, Risk |
Corporate Secretary

New Members

New member: Airscience TT



Air Science TT was established in 2018 as an entrepreneurial start-up stemming from research by Himawatee Baboolal (PhD), an environmental science doctoral graduate of the University of Trinidad and Tobago (UTT). Air pollution has been the driver behind the current shifts in global climate and remains a matter that requires substantial resolution and assessment. The company specialises in air pollution/air quality assessment required for construction planning, safety compliance, risk assessments, and modelling scenarios for offices, public spaces, and industrial facilities. Air Science TT utilises the latest instrumentation in standard /regulatory measurement of air pollution and air quality modelling, in compliance with local and international guidelines.

As the owner and lead consultant of Air Science TT, Dr. Baboolal has undertaken several projects in both the public and private sector as CARIRI's Air Quality Consultant (indoor, ambient and industrial stack assessment) (2007-2009) and HSE and environmental assessments at the Institute of Marine Affairs (1997-2014). She has over 25 years of experience in conducting environmental and pollution impact research, including air quality assessments for compliance with EMA, OSHA, and industrial hygiene guidelines (ASHRAE and ACGIH).

She is a two-time environmental scholarship winner (BGTT/British Council/University of Strathclyde 1999 and BPTT/UTT 2011) with a doctorate in air pollution profiling and characterisation.



Contact
airsciencett@gmail.com

New Members

New member: Biomedical Enterprises of Trinidad & Tobago Ltd (Siemens Healthineers)



BMETT, Biomedical Enterprises of Trinidad and Tobago Limited, is a dedicated provider of world-leading healthcare and biomedical equipment and solutions, and an Authorized Distributor for Siemens Healthineers (<https://www.siemens-healthineers.com/>), one of the world's leading Medical Technology companies.

Based in Trinidad and Tobago, BMETT's reach spreads across the Caribbean and South America. We offer industry-leading products to private and public medical institutions, which affords their patients a full spectrum of solutions from diagnostics to treatment, and the best options for recovery.

Biomedical Enterprises of Trinidad & Tobago Ltd. (BMETT)
 # 7 El Socorro Road Extension #2
 El Socorro South, Trinidad W.I
 Tel: 1-868-291-3995/ 674-4281
 Fax: 1-868-638-9757
 Website: www.bmett.com



Our Mission

Enhancing healthcare by providing leading-edge technology and unwavering support to our frontline partners, enabling them to deliver transformative diagnostics and treatment to their patients.



Our Vision

To be the leading solutions provider for the healthcare sector, continuously adding value through our dynamic network of resources and quality service delivery—contributing to a progressive industry and a healthier society.

Countries Served

- Anguilla
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- Curaçao
- Cayman Islands
- Dominica
- Grenada
- Guyana
- Jamaica
- St. Kitts & Nevis
- St. Lucia
- St. Vincent & the Grenadines
- Suriname
- St. Martin



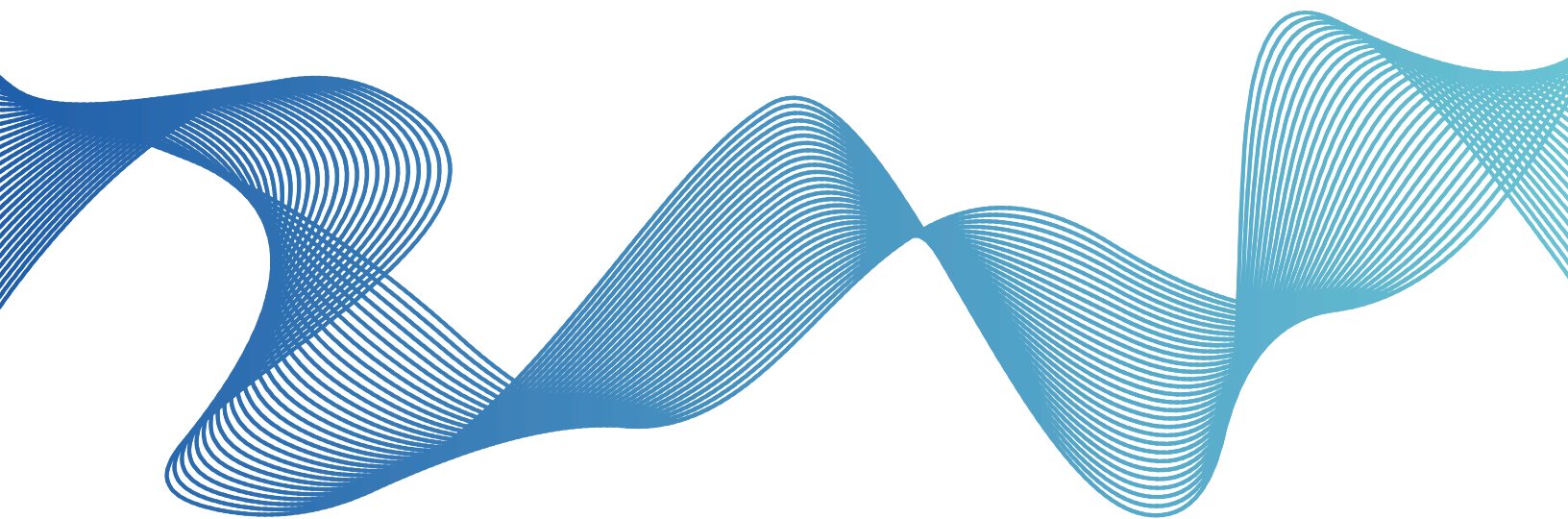
Important upcoming events

Tuesday 30 September 2025 - Annual General Meeting

October 2025 - To be confirmed. Food ingredients - EU Health Standards and Food Innovation

November 2025 - To be confirmed. CBAM Workshop

January 2026 - To be confirmed. Connect 2026



In Trinidad and Tobago

Suppliers/ Contractors to Government - Have you already registered with the Office of Procurement Regulation:

<https://opr.tt.org/procurement-depository/?cn-reloaded=1>

Are you up to date on Companies Registry Online System -

CROS. The amnesty to get your annual returns updated

online with no penalties remains in effect until 14 August

2024: <http://legalaffairs.gov.tt/electronicreg.php>

In the European Union, courtesy the European Business Organisation Worldwide Network - Policy and legislation that could impact your doing business in Europe.

Green Claims Directive: On 22 March 2023, the Proposal for a Directive on Green Claims was published by Directorate-General for Environment and on 17 June 2024, the EU Council voted in favour of banning greenwashing and making durability information clear and easily accessible to consumers. The proposed directive would require companies to substantiate the voluntary green claims they make in business-to-consumer commercial practices, by complying with a number of requirements regarding their assessment (e.g. taking a life-cycle perspective).

The Ecodesign for Sustainable Products Regulation (ESPR), entered into force on 18 July 2024. It will replace the current Ecodesign Directive (2009/125/EC), introducing more Ecodesign criteria for a broader range of products. The ESPR aims to significantly improve the sustainability of products placed on the EU market by improving their circularity, energy performance, recyclability and durability.

Foreign Direct Investment Screening Mechanism - the regulation establishes a coordination and information sharing mechanism between Member States and the Commission for investment screening cases. Currently 25 Member States have their own investment screening regimes or are looking to establish one. **In force.**

Anti-Coercion Instrument. this proposed regulation aims to establish a mechanism to deter coercive actions by third countries and provide reporting channels for companies.

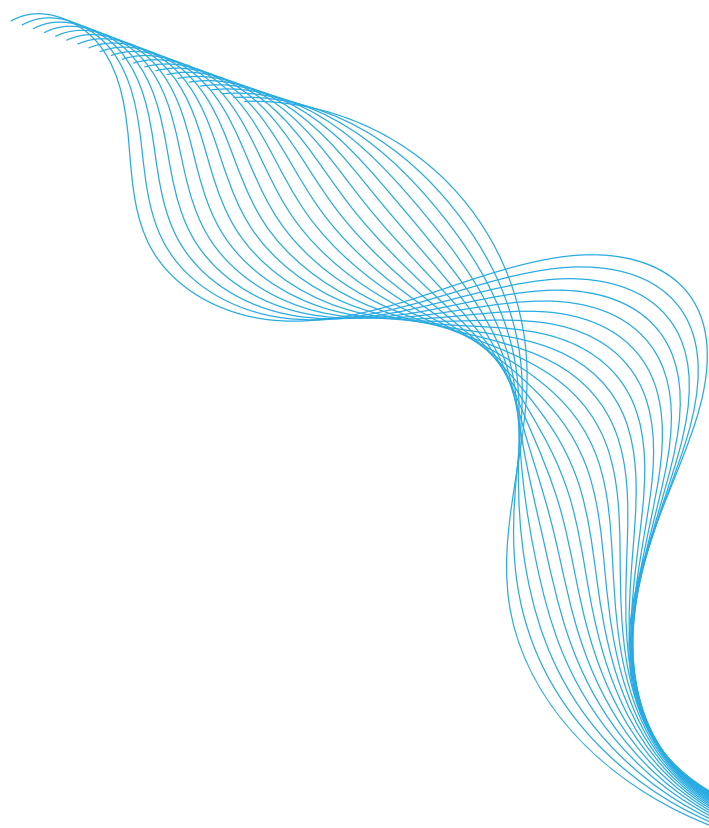
Negotiations concluded.

Regulation on Foreign Subsidies Distorting the Internal Market. This regulation will scrutinise the activities of third-country actors benefitting from subsidies within the single market from Mergers and Acquisitions to bids, to prevent distortions and unfair competition. **In force.**

Corporate Sustainability Due Diligence Directive under this regulation, large European companies and their subsidiaries, non-EU companies with an annual turnover of EUR 150 million and some SMEs will be subject to due diligence rules across their global supply chains. **In progress.**

Corporate Sustainability Reporting Directive this regulation imposes obligations on companies to share information on how they monitor and manage both social and environmental issues. **In force.**

International Procurement Instrument this instrument is aimed at ensuring reciprocity in terms of access of European companies to third country procurement markets by enabling the EU to limit the access of non-EU players to its procurement market. **In force.**



Ban On Products Extracted Through Forced Labour - the aim of this proposal is to ban from the single market, any products (both those made domestically and those imported) extracted through forced labour. **In progress.**

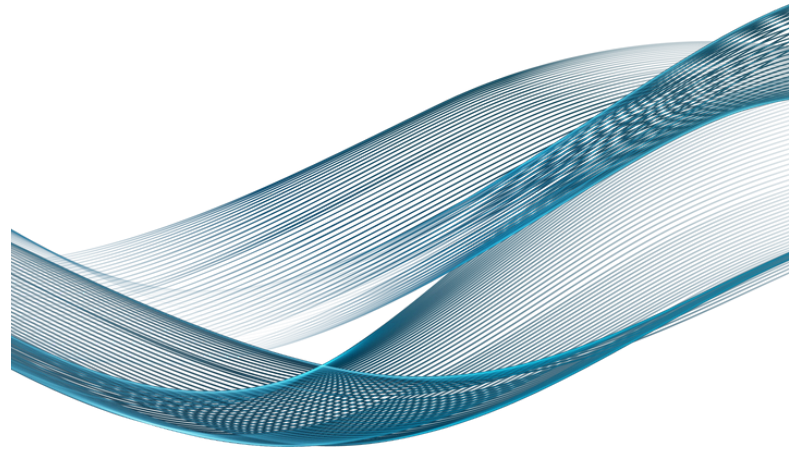
Carbon Border Adjustment Mechanism - aimed at preventing carbon leakage, importers of certain goods to the single market would have to buy digital certificates for each tonne of carbon emissions embedded in their goods. **In force.**

Blocking Statute - the amendment of this regulation aims to counteract the extra-territorial application of sanctions imposed by third countries to EU operators. **In progress.**

Outbound Foreign Direct Investment Screening Mechanism - under this regulation outbound investments in designated sectors/technologies would be screened. **Announced.**

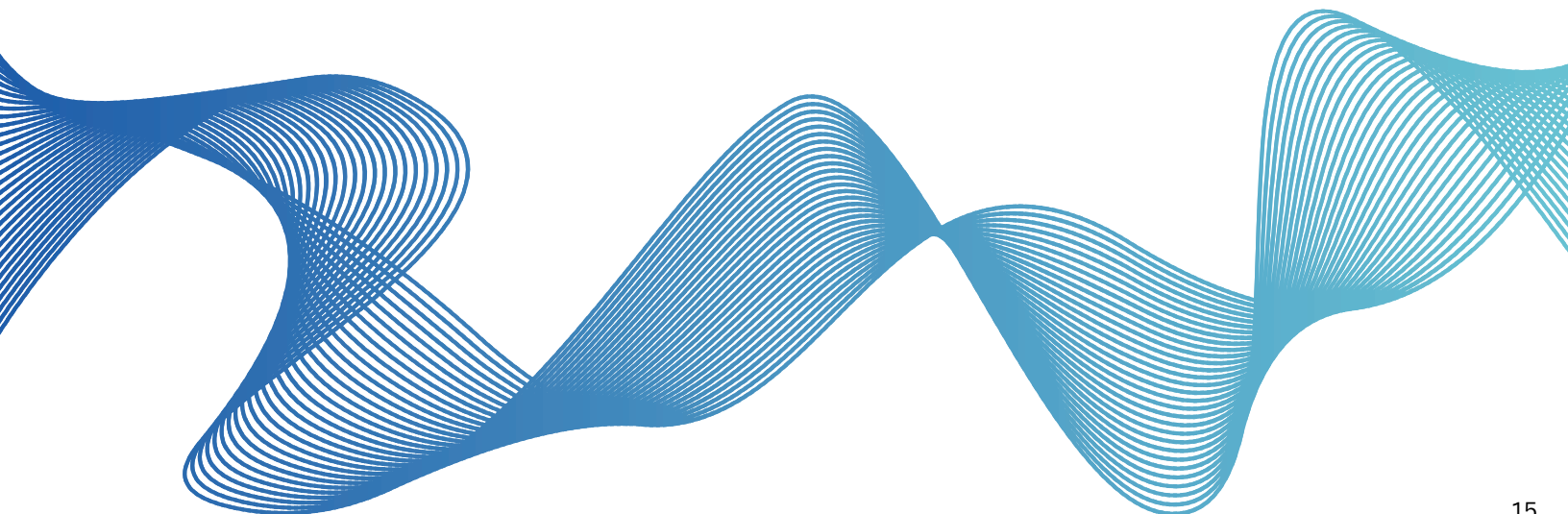
Export Control Rules - the Commission's economic security strategy announced there would be an assessment of current export control rules to potentially amend them. **Announced.**

Anti-Deforestation Policy - the aim is to combat deforestation and promote sustainable land use globally. it promotes stricter due diligence requirements for companies, encouraging transparency and traceability in supply chains to ensure that imported products are produced in an environmentally sustainable and socially responsible manner. **In force.**



Global Gateway - the aim is to strengthen economic ties, foster sustainable development, and enhance connectivity with key partners worldwide. this initiative focuses on facilitating trade, investment, and cooperation by creating networks of resilient and sustainable supply chains. the global gateway prioritizes infrastructure development, digital connectivity, and green transitions to promote economic growth, innovation, and resilience. **In force**

Forced Labour Rooted In Human Rights Principles - the EU's policy focuses on preventing and eliminating forced labour in supply chains, promoting international cooperation, and engaging with partner countries to address the root causes of forced labour. The EU encourages due diligence by businesses to ensure that their operations do not contribute to or benefit from forced labour, emphasising transparency and accountability. **In progress.**



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